

DATES — 7<sup>TH</sup> - 9<sup>TH</sup> FEBRUARY, 2023 10 am - 12 noon CAT

# **TECHNICAL REINSURANCE ACCOUNTING - ZAMBIA**

## INTRODUCTION

The Technical Reinsurance Accounting Course is designed to help trainees understand the processes involved in reinsurance accounting for both proportional and non-proportional treaties.

### **COURSE OBJECTIVES**

- To explain the concept of reinsurance accounting.
- To discuss the methods involved in accounting for proportional treaties.
- To describe the application of various clauses used in the preparation of proportional reinsurance treaty accounts.
- To identify the types and layers of non-proportional treaties.
- To describe the clauses used for generating various accounting documents for non-proportional reinsurance treaties.

Time	Tuesday, 7 <sup>th</sup> February	Wednesday, 8 <sup>th</sup> February	Thursday, 9 <sup>th</sup> February
10:00 am - 11:00 am CAT	Introduction to technical reinsurance accounting • Accounting methods • Cash loss accounting	<ul> <li>Profit commissions</li> <li>Workings on clean-cut basis</li> <li>Workings on underwriting year basis</li> </ul>	Premium adjustments • Flat rate • Burning rate
11:00 am - 12 noon CAT	<ul> <li>Portfolio transfers</li> <li>Premium portfolio in &amp; out</li> <li>Loss portfolio in &amp; out</li> </ul>	Sliding scale commissions • Workings on clean-cut basis • Workings on underwriting year basis	Reinsurance Accounting Practicals

### **TARGET GROUP**

The Technical Reinsurance Accounting Course is intended for all employees working in the following departments of an insurance or a reinsurance organization: Direct Underwriting, Claims, Reinsurance Underwriting and Reinsurance Accounting.

### **ENTRY REQUIREMENTS**

Must be within the "Target Group" criteria with at least 2 years of related working experience in (re)insurance.

### LOGISTICS

Trainees must have a high internet speed connection and a digital device - preferably a laptop or a tablet. The training sessions will be via ZOOM.



#### **REGISTRATION FEE**

This course is free of charge.

#### **REGISTRATION CLOSING DATE**

Registration for this course closes on Friday 3rd February 2023.

## **CLICK HERE TO REGISTER**

About ZEP-RE: ZEP-RE (PTA Reinsurance Company) is an institution of the Common Market for Eastern and Southern Africa (COMESA), with a key mandate to promote and develop the insurance industry in the region by fostering the development of the insurance and reinsurance industry in the COMESA region, promoting the growth of national and regional underwriting and retention capacity and supporting sub-regional economic development.

About ZEP-RE Academy: The ZEP-RE Academy was established in 2016 to deliver the founding mandate of ZEP-RE (PTA Reinsurance Company) of training insurance and reinsurance industry personnel in the sub-region. The Academy is a thought leader in professional skills development, conducting research and development to contribute to innovation and new product offerings, developing underwriting manuals, articles and publications and mentorship of young leaders. ZEP-RE Academy partners with Insurance Institutes & Insurance Training institutions in the region to respond to each market's local needs and requirements.



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